

## **INTRODUCTION AND BACKGROUND**

### **UNIT TRUST OF TANZANIA [UTT]:**

Unit Trust of Tanzania was incorporated on 19th June, 2003 by the Government of United Republic of Tanzania under the Trustees Incorporation Act. One of the objectives of UTT is to establish, launch & manage 'Collective Investment Schemes' in the country. Till date UTT has launched five Collective Investment Schemes Currently, UTT has assets under management [AUM] to the tune of around Tzs. 150 billion [\$ 94 million] as of 22<sup>nd</sup> Nov, 2013, with an investor base of over 100,000 unit holders.

### **UTT Core function**

- To acquire and keep in trust the shares of the privatized enterprises that were held by the Privatization Trust and all those shares of the privatized enterprises that will be placed in trust by the Settlor from time to time in the course of the privatization of public enterprises;
- To ensure that, shares that are held in trust are distributed among Tanzanians citizens in a manner that will encourage and facilitate savings and wider participation by citizens in the ownership of privatized enterprises that will enable and stimulate participation in capital markets; and
- To establish, launch and manage collective investment schemes so as to achieve the objectives of the Trust.

Effective from January, 2013 UTT had re-organized its organization structure from five directorates into 3 functional divisions namely; UTT Asset Management and Investor Services, UTT Microfinance and UTT-Projects and Infrastructure Development. The Distribution of these divisions was setup in such a way that, each division become a separate company by July, 2013 and to succeed the operations of these divisions

### **UTT- Asset Management and Investor Services (referred as UTT-AMIS)**

UTT-Asset Management and Investor Services (UTT-AMIS) division was setup to be responsible with the launch and management of collective Investment Schemes and the provision of fund management service.

### **UTT-PID-Project Infrastructure Development PLC (referred as UTT-PID)**

UTT-Projects and Infrastructure Development was set up to provide project management services into socially and economically viable projects.

### **UTT-Microfinance (referred as UTT-MFI)**

UTT Micro Finance ( UTT-MFI) was setup to give an opportunity to unit holders such that, they can utilize/use their own savings in the form of collateral while securing loans to serve other economic purposes and will also avail viable financing solutions to individuals, the SMEs and SACCOs and enable them implement socially as well as economically important projects.

The three companies were incorporated on 28<sup>th</sup> June, 2013 to take up the responsibilities of the originating divisions from the operative dates which was applied separate depending on the nature of the business for each particular company

## **INTRODUCTION AND BACKGROUND-UTT-PID**

### **UTT-PID-Project Infrastructure Development PLC**

UTT- Project and Infrastructure Development Plc (UTT-PID), is a newly formed company promoted by the Unit Trust of Tanzania [UTT]. The UTT-PID company started its business operations on 1<sup>st</sup> July, 2013 after having obtained the incorporation certificate dated 28<sup>th</sup> June,2013 from BREALA and being issued with Certificate of Registration number and having being issued with Tax Identification Number (TIN) 121-450-739 by the TRA

### **UTT-PID-Project Infrastructure Development PLC Core function**

- Funds Arrangement Services;
- Project Packaging: PPP, BOT, Debt Funding, Issuance of Bonds [coupon as well as Zero Coupon], establishing SPVs;
- Provide consultancy in the areas of: Preparing Business Plan/ Feasibility Study, Terms of Reference, Funding Proposals etc;

- Procurement/ Appointment of Service Providers – Contractor, Lead Consultant/ Project Manager;
- Construction Period: End-to-End Project Management Services;
- Post Construction Period: Property Management Services; and
- Other associated services – financial re-engineering, project negotiation, facilitate survey of land etc.

## List of Board of Directors

### A.Board of Directors

S/N	Name	Title
1.	Mrs. E. Mlaki	Ag. Chairperson
2.	Hon. Mrs. J. Mmari	Director
3.	Dr. H.S.Kibola	Director
4.	Mr. P. Maganga	Director
5.	Mr. J. Bujulu	Director
6.	Dr. G. Kamugisha	CEO/ Secretary

### Current Projects under execution by UTT-PID

S/N	Project Tittle	Brief Project Disc
1	Bukoba Project	Survey Cum Sale of plots ( 5000 plots)
2	Mapinga Project	Sale of service plots and Housing Development at Mapinga
3	Lindi Project	Survey Cum Sale of plots
4	Sengerema	Survey Cum Sale of plots

5	Mtwara	Survey Cum Sale of plots
7	Tunduma	Survey Cum Sale of plots
8	Kilwa	Survey Cum Sale of plots
9	Morogoro Project	Survey Cum Sale of plots
10	MM-Central Market	Redevelopment of Central Market at Morogoro
11	Momba	Survey Cum Sale of plots
12	Songea	Survey Cum Sale of plots
13	Ushirika Building	Construction of new 20 storey and Renovation of the existing tower

### Current Projects undertaken by UTT-PID

S/N	Project Description/ Title	Est. Project Cost [USD]	Current Status/ Remarks
1	<u>Muhimbili Hospital Project:</u> Construction of private practice facility	25 mln	<ul style="list-style-type: none"> <li>• Feasibility study is ready</li> <li>• Consultant to prepare detailed design is under appointment</li> </ul>
3	<u>Mikono Project:</u> Construction of multi-storey commercial complex	25 mln	<ul style="list-style-type: none"> <li>• Feasibility study is ready</li> <li>• Consultant to prepare detailed design is under appointment</li> </ul>
4	<u>Uhuru Media Group:</u> Construction of multi-storey commercial	15 mln	<ul style="list-style-type: none"> <li>• Feasibility study is ready</li> <li>• Consultant to prepare detailed design is under appointment</li> </ul>

	tower		
5	<u>UWT Project:</u> Construction of a multi-storey commercial tower	30 mln	<ul style="list-style-type: none"> <li>• Feasibility study is ready</li> <li>• Consultant to prepare detailed design is under appointment</li> </ul>
6	<u>Mikono Project:</u> Construction of multi-storey commercial complex	19 mln	<ul style="list-style-type: none"> <li>• Feasibility study is ready</li> <li>• Consultant to prepare detailed design is under appointment</li> </ul>
7	<u>Community Dev. Trust Fund:</u> Construction of a Budget Hotel	11.3 mln	<ul style="list-style-type: none"> <li>• Feasibility study is ready</li> <li>• EOI to short-list hotel operation is under process</li> </ul>
8	<u>Tanzania Wildlife Protection Fund:</u> Construction of a multi-storey commercial tower	56 mln	<ul style="list-style-type: none"> <li>• Feasibility study is ready</li> <li>• Consultant to prepare detailed design is under appointment</li> </ul>
9	<u>Apex Housing Development Corpn:</u> Construction of a housing complex [consisting around 300 houses]	25 mln	<ul style="list-style-type: none"> <li>• Initial designs are under preparation</li> </ul>
10	<u>Mzumbe University:</u> Expansion of Dar es Salaam Campus	30 mln	<ul style="list-style-type: none"> <li>• Feasibility study under progress</li> </ul>
	<u>SUA University:</u> Construction of Hostel and Business center	39 mln	<ul style="list-style-type: none"> <li>• Feasibility study under progress</li> </ul>